



**M/s. Jituri & Co.,**

**Chartered Accountants,**

No.72 & 78, 2<sup>nd</sup> Floor, Eureka Centre,

Kopplkar Road, HUBLI - 580 020.

Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partners:

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gvjituri@gmail.com

## AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY's ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31<sup>st</sup> March 2019** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2019**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
  - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2019**.
  - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli  
Date: 17/12/2021

**M/s Jituri & Co.,**  
**Chartered Accountant**

**[G V Jituri FCA]**  
**Partner**  
**M no:019565**  
**FRN: 009427s**



Gangadhar Nagar,  
Hubli-580020  
Phone 0836- 2244566

# **Balance Sheet** 1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
<b>Capital Account</b>			<b>Fixed Assets</b>		13,48,033.60
S S N C SOCIETY A/C		29,09,100.00	BIO MATRIC MACHINE A/C		21,898.00
			BOOKS ACCOUNT		1,79,378.00
<b>Loans (Liability)</b>			BUILDING A/C		4,59,517.60
MANAGEMENT ACCOUNT		57,68,471.00	COMPUTER & CC CAMERA A/C		63,356.00
K G GOKAK MEMORIAL FUND		36,800.00	FURNITURE & FIXTURES A/C		6,02,181.00
			LAB MATERIALS A/C		20,488.00
<b>Current Liabilities</b>			NOTICE BOARD A/C		1,215.00
SCHOTERSHIP		38,700.00	<b>Investments</b>		63,46,248.30
STAFF DEDUCTIONS		5,469.00	Current Year...		(-)-2,46,029.35
SWF FEE		43,841.00	INCOME & EXP. A/C		65,92,277.65
Tutor Fee (Bank-3027 A/c) From Scholarship		2,15,659.00	<b>Current Assets</b>		13,67,599.10
TWF FEE		43,841.00	Cash-in-Hand		396.40
<b>C</b>			Bank Accounts		13,67,202.70
<b>Excess of expenditure over income</b>					
Opening Balance		2,46,029.35			
Current Period		2,46,029.35			
Less: Transferred					
<b>Total</b>		90,61,881.00	<b>Total</b>		90,61,881.00

For M/s. JITURI & CO.  
Chartered Accountants



(G. V. Jituri FCA)  
PARTNER  
M. No. 012555  
FRN. 009427S



*[Signature]*  
PRINCIPAL

S. S. N. C. Dr. B. R. Ambedkar  
A.K.K. Education Society's  
Arts and Commerce College  
Gangadhar Nagar, HUBBALLI-20.

**SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION**

SOCIETY'S ARTS AND COMMERCE COLLEGE

Gangadhar Nagar,

Hubli-580020

Phone: 0836- 2244566

**Income and Expenditure Statement**

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Indirect Expenses</b>	<b>1,04,98,085.65</b>	<b>Indirect Incomes</b>	<b>1,07,44,115.00</b>
Affiliation Fees	19,977.80	GOVT FEES	91,440.00
Bank Commission	4,564.85	NON GOVT FEES	2,78,715.00
Electric Exps	5,494.00	UNIVERSITY FEES	6,475.00
Honorarium Exps	1,23,937.00	Bank Interest	48,511.00
Other Exps	5,356.00	Exam Receipt(Honorarium)	1,23,937.00
Postage Exps	383.00	Salary Grant A/c	1,01,95,037.00
Printing & Stationery	2,625.00		
Staff Salary	1,01,95,037.00		
Telephone & Internet Exps	711.00		
Un-Aided Staff Salary Exps	1,40,000.00		
Excess of income over expenditure	2,46,029.35		
<b>Total</b>	<b>1,07,44,115.00</b>	<b>Total</b>	<b>1,07,44,115.00</b>

For M/s. JITURI & CO.  
Chartered Accountants(G. V. Jituri FCA)  
PARTNER  
M. No. 019505  
FRN. 009427S

  
PRINCIPAL
S. S. N. C. Dr. B. R. Ambedkar Smaraka  
A.K.K. Education Society's  
Arts and Commerce College  
Gangadhar Nagar, HUBBALLI-20.



**Receipts and Payments**  
1-Apr-2018 to 31-Mar-2019

Page 1

Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
Opening Balance	13,16,428.75	Current Liabilities	11,54,937.00
Bank Accounts	13,15,799.10	F B F (Staff)	2,070.00
Cash-in-Hand	629.65	Hand Loan (AKK Society)	58,512.00
Current Liabilities	10,59,254.00	Prof. Tax ( Staff)	41,400.00
F B F (Staff)	2,070.00	SCHOTERSHIP	4,24,887.00
Hand Loan (AKK Society)	58,512.00	STAFF DEDUCTIONS	6,28,128.00
Prof. Tax ( Staff)	41,400.00	Indirect Incomes	7,16,346.00
SCHOTERSHIP	3,23,675.00	Practical Exam Salary	2,390.00
STAFF DEDUCTIONS	6,33,597.00	NON GOVT FEES	1,08,641.00
Indirect Incomes	1,13,61,345.00	UNIVERSITY FEES	6,05,315.00
Bank Interest	48,511.00	Indirect Expenses	1,04,98,085.65
— m Receipt(Honorarium)	1,23,937.00	Affiliation Fees	19,977.80
Practical Exam Salary	2,390.00	Bank Commission	4,564.85
Salary Grant A/c	1,01,95,037.00	Electric Exps	5,494.00
GOVT FEES	91,440.00	Honorarium Exps	1,23,937.00
NON GOVT FEES	2,88,240.00	Other Exps	5,356.00
UNIVERSITY FEES	6,11,790.00	Postage Exps	383.00
		Printing & Stationery	2,625.00
		Staff Salary	1,01,95,037.00
		Telephone & Internet Exps	711.00
		Un-Aided Staff Salary Exps	1,40,000.00
		Closing Balance	13,67,599.10
		Bank Accounts	13,67,202.70
		Cash-in-Hand	396.40
Total	1,37,37,027.75	Total	1,37,37,027.75

For M/s. JITURI & CO.  
Chartered Accountants



(G. V. JANI FCA)  
PARTNER  
P. No. 019565  
PIN: 008427S

UDIN: 21019565 AAA-AE 19862



*[Signature]*  
PRINCIPAL

S. S. N. & Dr. B. R. Ambedkar Smaraka  
A.K.K. Education Society's  
Arts and Commerce College  
Gangadhar Nagar, HUBBLI



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E-mail: [gjrituri@gmail.com](mailto:gjituri@gmail.com)

**AUDIT REPORT**

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Place: Hubli  
Date: 17/12/2021



**M/s Jituri & Co.,  
Chartered Accountant**

**[G V Jituri FCA]**  
Partner  
M no:019565  
FRN: 009427s



# SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY HUBLI

## Receipts and Payments 1-Apr-2018 to 31-Mar-2019

Page 1

Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
<b>Opening Balance</b>	<b>18,246.63</b>	<b>Fixed Assets</b>	<b>2,45,022.00</b>
Bank Accounts	15,149.00	✓ Building Repairs & Maint A/c	1,46,970.00
Cash-in-Hand	3,097.63	✓ Function Stage	8,500.00
<b>SOCIETY DEVELOPMENT FUND</b>	<b>3,07,671.00</b>	✓ Furniture	75,000.00
Campus Maintenance Fees	1,63,557.00	✓ Labour Charges	3,000.00
College Development Fees	1,44,114.00	✓ Library Books	2,435.00
<b>Indirect Incomes</b>	<b>3,65,747.33</b>	✓ Sports Items	9,117.00
Bank Interest	2,083.00	<b>Indirect Expenses</b>	<b>3,64,619.00</b>
Interest on FD A/c	52,204.00	Audit Fees	5,000.00
Jio Security Salary Reimburshment	60,000.00	Bank Charges	135.00
Misc. Fees	1,16,127.00	✓ Function Expenses	13,000.00
Reliance JIO Rent	1,35,333.33	✓ Primary School Expenses	5,040.00
		✓ Property Tax	36,996.00
		✓ Repairs & Maint Exps	300.00
		✓ Stationery	12,700.00
		✓ Telephone Bill	20,438.00
		✓ Travelling Charges	2,200.00
		✓ Un-Aided Staff Salary Exps	2,63,000.00
		✓ Web Site Expenses	5,310.00
		✓ Window Glass Repair	500.00
		<b>Closing Balance</b>	<b>82,023.96</b>
		Bank Accounts	76,797.33
		Cash-in-Hand	5,226.63
<b>Total</b>	<b>6,91,664.96</b>	<b>Total</b>	<b>6,91,664.96</b>

For M/s. JITURI & CO.  
Chartered Accountants

(G. V. Jituri FCA)  
PARTNER  
M. No. 019565  
FRN. 009427S





**SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY**  
HUBLI

**Profit & Loss A/c**

1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
<b>Indirect Expenses</b>	<b>4,24,619.00</b>	<b>Indirect Incomes</b>	<b>4,25,747.33</b>
Audit Fees	5,000.00	Bank Interest	2,083.00
Bank Charges	135.00	Interest on FD A/c	52,204.00
Function Expenses	13,000.00	Jio Security Salary Reimbursement	60,000.00
Jio Security Salary Paid	60,000.00	Misc. Fees.	1,76,127.00
Primary School Expenses	5,040.00	Reliance JIO Rent	1,35,333.33
Property Tax	36,996.00		
Repairs & Maint Exps	300.00		
Stationery	12,700.00		
Telephone Bill	20,438.00		
Travelling Charges	2,200.00		
Un-Aided Staff Salary Exps	2,63,000.00		
Web Site Expenses	5,310.00		
Window Glass Repair	500.00		
<b>Nett Profit</b>	<b>1,128.33</b>		
<b>Total</b>	<b>4,25,747.33</b>	<b>Total</b>	<b>4,25,747.33</b>

For M/s. JITURI & CO.  
Chartered Accountants

(G. V. Jituri FCA)  
PARTNER  
M. No. 019565  
FRN. 009427S



**Balance Sheet**  
1-Apr-2018 to 31-Mar-2019

as at 31-Mar-2019

(G. V. Jitendra FCA)  
PARTNER  
M. No. 019565  
FRN 009427S

